

Safetech Innovations partners with Phriendly Phishing, a global cybersecurity awareness training solutions provider

Bucharest, June 12, 2023 – Safetech Innovations (BVB: SAFE), a Romanian cybersecurity company listed on the Bucharest Stock Exchange with offices in Bucharest, London, Reston and Abu Dhabi, announces the signing of a partnership with Phriendly Phishing, a global company specialized in providing security awareness and phishing simulation training solutions. As a result of this partnership, Safetech Innovations will be the distributor in Europe and the UK of the solutions provided by Phriendly Phishing. Signing this partnership is regarded as an important step in the internationalisation of the company.

"By securing a distribution agreement for the entire European region with a renowned vendor Phriendly Phishing, we demonstrate Safetech's global capabilities and reinforce our standing as a provider of cutting-edge cybersecurity solutions in the European market. Our selection as a partner by such a reputable company further affirms our ability to achieve commercial success while maintaining financial stability and technical capabilities. This partnership, facilitated with the support of our colleagues at Safetech's UK subsidiary, validates our global expansion strategy and attests to the exceptional quality of our services and solutions. We are excited about the opportunities this partnership brings and are committed to driving growth, delivering exceptional value to our customers, and ensuring a safer digital landscape for businesses across Europe and beyond," stated Victor Gansac, Chairman of the Board and CEO of Safetech Innovations

Safetech Innovations' UK subsidiary will develop its capabilities as Managed Security Service Provider (MSSP) in the UK and Ireland to serve customers of various industries. This way, the company will provide a wide range of security services to help protect its clients' information systems, networks, and data from potential cyber threats and attacks.

"Under this agreement Safetech Innovations will enable their network of specialised companies (resellers) to supply Phriendly Phishing's phishing simulation and cyber security training, to end customers within the assigned territory", stated Karina Mansfield, Managing Director, Phriendly Phishing.

Safetech Innovations is listed on the Main Market of the Bucharest Stock Exchange as of February 6, 2023, and trades under the symbol SAFE. Currently, the company has a market capitalization of approximately RON 202 million.

About Safetech Innovations

Since 2011, Safetech Innovations S.A. has been providing customized cybersecurity services and solutions tailored to the needs of each organization. The company's portfolio of services and solutions includes consulting for governance, risk management, and compliance (GRC) in security, security testing and vulnerability management, security solutions, professional services, outsourced security services, and proprietary software applications for cybersecurity.

Safetech Innovations has established partnerships with a number of leading companies in the field of cybersecurity, such as CheckPoint, DarkTrace, Microsoft, Splunk, Fidelis, HID, Cynet, and Phriendly Phishing. Currently employing over 50 staff members, the company has dedicated teams for research and development of cybersecurity software products, implementation and support of security solutions, and Computer Emergency Response Team (CERT) services.

The company serves clients from various sectors, including utilities, healthcare, insurance, industrial manufacturing, retail, and the public sector. Additionally, seven of the top ten banks in Romania have chosen Safetech as their cybersecurity service

provider. Safetech Innovations has been involved in over a hundred projects to secure critical infrastructures carried out in the United States, Canada, Brazil, Morocco, the European Union, Singapore, the Philippines, India, China, and New Zealand.

Safetech Innovations (SAFE) is listed on the Main Market of the Bucharest Stock Exchange as of February 6, 2023.

More information about Safetech Innovations is available at www.safetech.ro.

About Phriendly Phishing

Phriendly Phishing is a global and award-winning cyber security awareness training and phishing simulation solution that educates and empowers organisations and employees to help mitigate reputational and financial loss from cyber attacks.

Phriendly Phishing's learning ethos is to 'train, not trick' through empathetic learning that is customised to each learner's journey.

The platform is fully automated, digitally delivered and is localised with relevant and engaging content.

To learn more, visit <https://www.phriendlyphishing.com/uk>.