To: *the Bucharest Stock Exchange*

the Romanian Financial Supervisory Authority

CURRENT REPORT 12/2023

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	**25.04.2023**
Name of the Company	**Safetech Innovations S.A.**
Registered Office	**12-14 Frunzei Street, District 2, Bucharest**
Phone	**+40 31 860 21 01**
Email	**investors@safetech.ro**
Registration nr. with Trade Registry	**J40/3550/2011**
Fiscal Code	**28239696**
Subscribed and paid share capital	**13,300,000 lei**
Total number of shares	**66,500,000**
Symbol	**SAFE**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Standard Category**

Important events to be reported: Resolutions of the EGMS & OGMS dated 24.04.2023

On 24.04.2023, starting with 10:00 AM, at the headquarters of the Company located at 12-14 Frunzei Street, 1st Floor, Bucharest, took place the Extraordinary General Meeting of Shareholders of Safetech Innovations S.A. (hereinafter reffered to as the "Company"), and starting with 10:30 AM, at the same location, the Ordinary General Meeting of Shareholders of the Company took place. For both meetings, the legal and statutory quorum was constituted at first convocation.

The resolutions of the Extraordinary and Ordinary General Meetings of Shareholders are attached to this current report.

Victor GANSAC

CEO

RESOLUTION OF THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING OF SAFETECH INNOVATIONS S.A. DATED AS OF 24.04.2023

The Extraordinary General Meeting of Shareholders of SAFETECH INNOVATIONS S.A., based in Bucharest, 2nd District, 12-14 Frunzei Street, Floor 1 and 2, registered with the Trade Register Office of the Bucharest Tribunal under number: J40/3550/2011, having the sole register no. 28239696 (hereinafter referred to as "**the Company**"), was **held on 24.04.2023 at 10:00,** at the Company's headquarters in Bucharest, 2nd District, 12-14 Frunzei Street, Floor 1, chaired by **Mr. Gansac Victor**, having as secretary elected Ms. Lucica Popescu and as technical secretary eVote team.

According to the presence list of shareholders, Annex 1 to the Minutes of the Extraordinary General Shareholder Meeting of **24.04.2023** the meeting of the Extraordinary General Meeting of Shareholders ("**EGMS**") was attended by shareholders representing **79,0681%** of the number of existing voting rights, thus meeting the quorum necessary for the adoption of this Decision of the Extraordinary General Meeting of Shareholders.

Whereas

- The provisions of the Articles of Incorporation of the Company and of the Companies Law no. 31/1990, republished, with subsequent amendments and completions, Law no. 24/2017 regarding the issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations;
- The fact that, in accordance with the Articles of Incorporation of the Company, the General Meeting was convened by the Sole Administrator, through the convening notice published in the Official Gazette Part IV, no. 1380 from 23.03.2023, and in "Bursa" newspaper nr. 55 from 23.03.2023;
- The fact that, at the EGMS meeting of **24.04.2023** were present only the shareholders who held this quality until the reference date of **13.04.2023**, inclusive;
- The fact that, during the EGMS meeting, the minutes were drawn up containing all the debates, objections and votes of the present shareholders and which was the basis for issuing this Decision of the Extraordinary General Meeting, in accordance with the Articles of Incorporation;
- The fact that all the conditions provided by the Articles of Incorporation have been met;

The agenda related to the EGMS meeting of 24.04.2023

1. Approval of the authorization of the Board of Directors for representation within the foreign entities in which the Company has the capacity of shareholder/associate;
2. Approval of the procedure for carrying out, participating and voting in the General Assemblies;
3. Ratification of the granting of options regarding the acquisition of shares, under the SOP plan, to the non-executive members of the Board of Directors
4. Approval, for the operations of this AGEA Decision, of the registration date, the ex-date date.

5. Authorization and empowerment of the President of the Board of Directors, in order to sign any documents and undertake any necessary formalities in order to implement, submit, register and publish AGEA decisions and/or the operations approved thereby.

The Shareholders present or represented, confirming the above-mentioned agenda, have enacted the following decisions:

Decision no. 1

Approval of the authorization of the Board of Administration

In the presence of shareholders representing 78,5600% of the share capital and 79,0757%, (52.242.396 votes) of the total voting rights, with the affirmative vote of the shareholders representing 98,5978% (51.509.858 votes) from the votes of the present shareholders, represented or who expressed their vote by correspondence, with the negative vote of the shareholders representing 0% (0 votes) from the votes of the present, represented shareholders or who expressed their vote by correspondence (there being 707.081 abstentions and 25.457 unexpressed votes):

Approved

Authorization and empowerment of the Board of Directors, with the right of substitution/sub-delegation, in order to represent the Company in the general meetings of the associates/shareholders of entities outside the territory of Romania, in which Safetech holds the position of associate/shareholder/owner of the share capital of such entities.

For this purpose, the Board of Directors (i) will act as a representative of Safetech and will ensure the respect of the Company's interests in the general meetings of associates/shareholders of the foreign entities; (ii) will express its vote in the name and on behalf of the Company and will give specific voting instructions in the meetings of the statutory/management bodies, regardless of the agenda of these meetings and the type of decision/resolution to be adopted; (iii) will express its vote with full powers, will mandate natural persons proxies, by a decision of the Board of Directors, who will be able to sign in the name and on behalf of the Company with full or limited powers, all and any documents (including Decisions of the General Meetings of the Associates/Shareholders and/or articles of association and/or any statutory documents, as defined by the legal provisions of the state of origin of the foreign entities in which Safetech holds the capacity of associate/shareholder/owner of participation in their share capital).

Decision no. 2

Approval of the policy of deployment, participation and voting in the General Assemblies

In the presence of shareholders representing 78,8356% of the share capital and 79,3531%, (52.425.672 votes) of the total voting rights, with the affirmative vote of the shareholders representing 98,4128% (51.593.574 votes) from the votes of the present shareholders, represented or who expressed their vote by correspondence, with the negative vote of the shareholders representing 0,0017% (900 votes) from the votes of the present, represented shareholders or who expressed their vote by correspondence (there being 713.665 abstentions and 117.533 unexpressed votes):

Approved
Approval of the procedure regarding carrying out, participation and voting in the company's general meetings, having the form proposed by the Company's Board of Directors;

Decision no. 3
Ratification of the granting of options regarding the acquisition of shares, under the SOP plan, to the non-executive members of the Board of Directors

In the presence of shareholders representing 78,8410% of the share capital and 79,3585%, (52.429.245 votes) of the total voting rights, with the affirmative vote of the shareholders representing 98,7365% (51.766.808 votes) from the votes of the present shareholders, represented or who expressed their vote by correspondence, with the negative vote of the shareholders representing 0,6070% (318.239 votes) from the votes of the present, represented shareholders or who expressed their vote by correspondence (there being 180.881 abstentions and 163.317 unexpressed votes):

Approved

Approval of the ratification of (i) the addition of the non-executive members of the Company's Board of Directors in the stock option plan ("SOP") program, approved by the Resolution of the Extraordinary General Meeting of Shareholders dated 21.07.2022 and (ii) granting of options regarding the acquisition of a determined number of shares in the Company, as follows:

a. Mr. MIRCEA VARGA - non-executive member - for the equivalent of **0.022556390977**% of the Company's share capital, respectively 15,000 options, each option giving the right to acquire a share;
b. Mr. ALEXANDRU-FLORIN MIHAILCIUC - non-executive member - for the equivalent of **0.022556390977**% of the Company's share capital, respectively 15,000 options, each option giving the right to acquire a share;

Decision no. 4
Approval, for the operations of this AGEA Decision, of the registration date, the ex-date date.

In the presence of shareholders representing 78,8410% of the share capital and 79,3585%, (52.429.24 votes) of the total voting rights, with the affirmative vote of the shareholders representing 99,7725% (52.309.944 votes) from the votes of the present shareholders, represented or who expressed their vote by correspondence, with the negative vote of the shareholders representing 0,0096% (5.044 votes) from the votes of the present, represented shareholders or who expressed their vote by correspondence (there being 9.800 abstentions and 104.458 unexpressed votes):

Approved

Approval of the registration date 14.06.2023, of the ex-date 13.06.2023 for the operations provided for in this resolution;

Decision no. 5
Impowerment and authorization

In the presence of shareholders representing 78,8410%, of the share capital and 79,3585%, (52.429.246 votes) of the total voting rights, with the affirmative vote of the shareholders representing 99,8433% (52.347.080 votes) from the votes of the present shareholders, represented or who expressed their vote by correspondence, with the negative vote of the shareholders representing 0,0096% (5.044 votes) from the votes of the present, represented shareholders or who expressed their vote by correspondence (there being 3.280 abstentions and 73.842 unexpressed votes):

Approved

Authorization and empowerment of the President of the Board of Directors, with the right of substitution/sub-delegation, in order to sign any documents (including AGEA decisions) and undertake any necessary formalities in order to implement, submit, register and publish AGEA decisions and/or operations approved by it, including the representation of the Company before any authorities for this purpose.

Chairman
Dl. Gansac Victor

_____

Secretary
MRS. Lucica Popescu

_____

RESOLUTION OF THE ORDINARY GENERAL SHAREHOLDERS MEETING

OF SAFETECH INNOVATIONS S.A.

DATED AS OF 24.04.2023

The Ordinary General Meeting of Shareholders of SAFETECH INNOVATIONS S.A., based in Bucharest, 2nd District, 12-14 Frunzei Street, Floor 1 and 2, registered with the Trade Register Office of the Bucharest Tribunal under number: J40/3550/2011, having the sole register no. 28239696 (hereinafter referred to as "**the Company**"), was **held on 24.04.2023 at 10:30,** at the Company's headquarters in Bucharest, 2nd District, 12-14 Frunzei Street, Floor 1, chaired by **Mr. Gansac Victor,** the Sole Administrator of the Company, having as secretary elected Ms. Lucica Popescu and as technical secretary eVote team.

According to the presence list of shareholders, Annex 1 to the Minutes of the Ordinary General Shareholder Meeting of **24.04.2023**, the meeting of the Ordinary General Meeting of Shareholders ("OGMS") was attended by shareholders representing **79,6836**% of the number of existing voting rights, thus meeting the quorum necessary for the adoption of this Decision of the Extraordinary General Meeting of Shareholders.

Whereas

- The provisions of the Articles of Incorporation of the Company and of the Companies Law no. 31/1990, republished, with subsequent amendments and completions, Law no. 24/2017 regarding the issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations;
- The fact that, in accordance with the Articles of Incorporation of the Company, the General Meeting was convened by the Sole Administrator, through the convening notice published in the Official Gazette Part IV, no. 1380 from 23.03.2023, and in "Bursa" newspaper nr. 55 from 23.03.2023;
- The fact that, at the OGMS meeting of **24.04.2023**were present only the shareholders who held this quality until the reference date of 13.04.2023, inclusive;
- The fact that, during the OGMS meeting, the minutes were drawn up containing all the debates, objections and votes of the present shareholders and which was the basis for issuing this Decision of the Ordinary General Meeting, in accordance with the Articles of Incorporation;
- The fact that all the conditions provided by the Articles of Incorporation have been met;

The agenda related to the OGMS meeting of 24.04.2023:

I. Approval of the financial statements, the report of the Board of Administration and the auditor's reports;

II. Approval of the method of distribution of the net profit related to the financial year 2022;

III. Approval of the ex data registration date and dividend payment date;

IV. Approval of the income and expenditure budget;

V. Approval of the modification of the Remuneration Policy of the Board of Directors of SAFETECH INNOVATIONS S.A. and the adoption of these changes in an updated Remuneration Policy;

VI. Approval of the management remuneration report for the year 2022;

VII. Approval of the Management discharge of the Board of Directors for the year 2022;

VIII. Authorization and empowerment of the President of the Board of Directors, in order to sign any documents and undertake any necessary formalities in order to implement, submit, register and publish the AGOA decisions and/or the operations approved by them

Shareholders present or represented, confirming the above-mentioned agenda, have adopted the following decisions:

Decision no. 1

Approval of the financial statements, the report of the Board of Administration and the auditor's reports

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 100% of the votes cast respectively 27.934.944 votes, representing 42,0074**%** of the Company's total shared capital (existing 27.934.944 affirmative votes from 27.934.944 expressed votes, 24.447.328 abstentions 0 votes against):

Approved

Individual and consolidated financial statements of the Company for the financial year ended on December 31, 2022, accompanied by the report of the Board of Directors regarding the activity of the Company during the year 2022 and the reports of the financial auditor of the Company

Decision no. 2

Approval of the method of distribution of the net profit related to the financial year 2022

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,3530% of the votes cast respectively 52.469.519 votes, representing 78,9015**%** of the Company's total shared capital (existing 52.130.055 affirmative votes from 52.469.519 expressed votes, 7.229 abstentions 339.464 votes against):

Approved

the manner of distribution t**he net profit related to the financial year ended on December 31, 2022,** in the amount of **10,500,302.00** (t**en million five hundred thousand three hundred**

two) **Lei**, made according to **OMFP no. 1802/2014** for the approval of the Accounting Regulations regarding individual annual financial statements and consolidated annual financial statements, as follows:

a) **Legal reserves = 595,283.00 (five hundred ninety-five thousand two hundred eighty-three) Lei,**
b) **Use for granting cash dividends to shareholders, in a total amount of 1,995,000.00 (one million nine hundred and ninety-five thousand) Lei**, respectively a gross dividend of 0.03 Lei/share,
c) **Undistributed profit = 7,910,019.00 (seven million nine hundred ten thousand nineteen) Lei**
d) **Other reserves = 0 (zero) lei.**

Decision no. 3
Approval of the ex data registration date and dividend payment date

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,9598% of the votes cast respectively 52.337.988 votes, representing 78,9015**%** of the Company's total shared capital (existing 52.316.968 affirmative votes from 52.337.988 expressed votes, 900 abstentions 21.020 votes against):

Approved
Approval of the operation to grant dividends to shareholders, according to point, 2 letter b) of the agenda, of the **registration date 23.06.2023** for the ex-**date date 22.06.2023 and for date of payment 10.07.2023.**

Decision no. 4
Approval of the income and expenditure budget

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,9598% of the votes cast respectively 52.465.964 votes, representing 78,8962**%** of the Company's total shared capital (existing 52.465.964 affirmative votes from 52.465.96 expressed votes, 10.784 abstentions 0 votes against):

Approved
Approval of the income and expenditure budget, as well as the investment budget and the research and development budget of the Company for the financial year that will end on December 31, 2023.

Decision no. 5
Approval of the modification of the Remuneration Policy of the Board of Directors of SAFETECH INNOVATIONS S.A. and the adoption of these changes in an updated Remuneration Policy

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,2056% of the votes cast respectively

27.729.508 votes, representing 41,6985**%** of the Company's total shared capital (existing 52.465.964 affirmative votes from 27.729.508 expressed votes, 24.609.380 abstentions 220.292 votes against):

Approved

Adopting the Remuneration Policy of the Board of Directors of SAFETECH INNOVATIONS S.A., and establishing the remuneration of the company's managers accordingly.

Decision no. 6
Approval of the management remuneration report for the year 2022

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,2355% of the votes cast respectively 27.863.980 votes, representing 41,6985**%** of the Company's total shared capital (existing 27.650.952 affirmative votes from 27.863.980 expressed votes, 24.474.908 abstentions 213.028 votes against):

Approved

Approval of the Remuneration Report of the Company's management related to the activity carried out in 2022, in accordance with the provisions of 107 of Law no. 24/2017 regarding the issuers of financial instruments and market operations;

Decision no. 7
Approval of the Management discharge of the Board of Directors for the year 2022;

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,9970% of the votes cast respectively 28.018.160 votes, representing 42,1326**%** of the Company's total shared capital (existing 28.017.316 affirmative votes from 28.018.160 expressed votes, 24.458.588 abstentions 844 votes against):

Approved

Approval of the discharge of the Board of Directors for the activity related to the financial year 2022;

Decision no. 8
Authorization and empowerment of the President of the Board of Directors,

In the presence of shareholders representing 79,6911% of the total voting rights, with the affirmative vote of the shareholders representing 99,9996% of the votes cast respectively 52.473.748 votes, representing 78,9079**%** of the Company's total shared capital (existing 52.473.548 affirmative votes from 52.473.748 expressed votes, 3.000 abstentions 200 votes against):

Approved:

Authorization and empowerment of the President of the Board of Directors, with the right of substitution/sub delegation, in order to sign any documents (including the OGMS decisions) and to undertake any necessary formalities in order to implement, submit, register and publish the OGMS decisions and / or the operations approved by it, including the representation of the Company before any authorities for this purpose.

This resolution was adopted, in accordance with the legal provisions in force, as well as with the provisions of the Articles of Association of the Company.

Written and signed today, 24.04.2023, in 4 (four) original copies.

Chiarman
Dl. Gansac Victor

_____

Secretary
MRS. Lucica popescu

_____