



MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

SAFETECH INNOVATIONS S.A.

DATED 22.10.2025

The Extraordinary General Meeting of the Shareholders of **SAFETECH INNOVATIONS S.A.**, registered with the Bucharest Trade Registry under no. J2011003550405, unique registration code 28239696, with registered office in 12-14 Frunzei Street, floors 1-2, District 2, Bucharest, Romania, having a subscribed and fully paid-up share capital of RON 32,543,530.60 (hereinafter referred to as the "**Company** ") took place today, 22.10.2025, at 10:30 a.m. (Romania time) at the first calling, according to the convening notice published in the Romanian Official Gazette, Part IV, number 4407 dated 19.09.2025 and in Ziarul Bursa no. 175 dated 22.09.2025 (hereinafter referred to as "**EGMS** ").

EGMS was chaired by Victor Gansac, in his capacity of Chairman of the Board of Directors and General Manager ("**EGMS Chairman** "). In accordance with Art. 129 para. 2 of the Companies Law no. 31/1990, republished, with subsequent amendments and additions ("**Companies Law**"), EGMS elects the shareholder Horia-Gabriel Radulescu, as secretary of EGMS ("**Secretary of EGMS**"). The EGMS secretary is responsible for the secretarial tasks of this EGMS. In accordance with Art. 129 para. (5) of the Companies Law, the EGMS appoints Mrs. Lucica Popescu as technical secretary of the EGMS meeting.

EGMS Secretary certifies the fact and informs EGMS members that all relevant conditions for holding the meeting have been met. The list of shareholders present, represented or who have exercised their vote by correspondence is attached to these minutes.

The EGMS Chairman and the EGMS Secretary present the agenda as included in the convening notice published in the Official Gazette of Romania, Part IV, number 4407 dated 19.09.2025 and in Ziarul Bursa no. 175 dated 22.09.2025.

EGMS shall proceed to debate each agenda item, including relevant documents related to the agenda items, as follows:

DECISION NO. 1

In the presence of the shareholders representing 63.3617% (103,100,622 shares) of the share capital and 63.3617% (103,100,622 voting rights) of the total voting rights, with the "for" vote of the shareholders representing 99.8900% (102,987,217 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail, with the votes "against" of the shareholders representing 0.0003% (284 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail (there are 40,771 abstentions and 72,350 votes not casted):

Approved:

SAFETECH INNOVATIONS S.A.

The appointment of Mr. Horia-Gabriel Rădulescu as the meeting secretary of the EGMS and Ms. Lucica Popescu as the technical secretary of the EGMS, both having their identification details available at the Company's headquarters.

DECISION NO. 2

In the presence of the shareholders representing 63.3617% (103,100,622 shares) of the share capital and 63.3617% (103,100,622 voting rights) of the total voting rights, with the "for" vote of the shareholders representing 99.9228% (103,021,061 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail, with the votes "against" of the shareholders representing 0.0003% (284 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail (there are 28,370 abstentions and 50,907 votes not casted):

Approved:

The authorization of the Board of Directors and/or the Chief Executive Officer to issue any decisions and to perform all legal acts and deeds necessary, useful and/or appropriate, namely to update Article 16.12 of the Company's Articles of Incorporation, for the purpose of implementing the resolution to be adopted by the OGMS under item 4 of the OGMS agenda.

DECISION NO. 3

In the presence of the shareholders representing 63.3617% (103,100,622 shares) of the share capital and 63.3617% (103,100,622 voting rights) of the total voting rights, with the "for" vote of the shareholders representing 99.9875% (103,087,742 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail, with the votes "against" of the shareholders representing 0.0028% (2,880 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail (there are 10,000 abstentions and 0 votes not casted):

Approved:

The buy-back by the Company of its own shares, on the market where the shares are listed or through public tender offers, in accordance with the applicable legal provisions, under the following conditions:

- (i) the share buyback program shall be carried out at a minimum price of RON 0.2 per share and a maximum price equal to RON 2 per share;
- (ii) the share buyback program shall cover the buy-back of up to 12,717,653 shares;
- (iii) the aggregate value of the share buyback program is up to RON 25,435,306. However, the maximum costs mentioned in this paragraph do not represent a commitment that the Company will acquire shares in the amount of RON 25,435,306; if market conditions allow, the Company may acquire the shares at a price lower than the maximum approved price of RON 2 per share;

SAFETECH INNOVATIONS S.A.

Headquarters: 12-14 Frunzei Street, floors 1-2, District 2, postal code 021533, Bucharest, Romania
Solde Identification Code: RO 28239696 • Trade Registry Registration Number: J2011003550405
www.safetech.ro

- (iv) the share buyback program shall be carried out for a maximum period of 18 months from the date of registration of the resolution adopted in this respect with the Trade Register, the buybacks being allowed to take place in several stages, depending on the decision of the Board of Directors;
- (v) the buyback transactions may concern only fully paid shares and shall be carried out solely from the distributable profit or from the available reserves of the Company, recorded in the latest approved annual financial statements, with the exception of legal reserves;
- (vi) the share buyback program shall pursue the objective described in Article 5 paragraph (2) letter (a) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "Market Abuse Regulation"), namely **for the purpose of reducing the Company's share capital by cancelling the repurchased shares**; and
- (vii) the Board of Directors is authorized to issue any decisions and to perform all legal acts and deeds necessary, useful and/or appropriate for the implementation of the resolutions to be adopted by the EGMS under this item on the agenda, including (but not limited to) ensuring proper disclosure, prior to the commencement of trading under the buyback program, of the purpose of the program as well as of the characteristics of each stage of the share buyback.

The approval of this item on the EGMS agenda shall not represent a guarantee that the Company will effectively carry out share buybacks, the decision of the Board of Directors to undertake such an action depending on several factors (including market conditions, macroeconomic factors, the approval by the FSA of the documentation in the case of a public offer, and the availability of the financial resources required for implementation).

Furthermore, the majority shareholders, Mr. Victor Gânsac and Mr. Paul Rusu, will not sell shares of the Company during the implementation of the buyback program / public tender offer/

DECISION NO. 4

In the presence of the shareholders representing 63.3617% (103,100,622 shares) of the share capital and 63.3617% (103,100,622 voting rights) of the total voting rights, with the "for" vote of the shareholders representing 99.9928% (103,093,179 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail, with the votes "against" of the shareholders representing 0.0008% (784 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail (there are 6,659 abstentions and 0 votes not casted):

Approved:



The establishment of the date of:

- (i) 28.11.2025 as the registration date for the identification of the shareholders on whom the effects of the decisions adopted by the EGMS are reflected, in accordance with the provisions of art. 87 (1) of Law 24/2017;
- (ii) 27.11.2025 as "ex-date" calculated in accordance with the provisions of art. 2 para. (2) letter l) of Regulation 5/2018;

Date of guaranteed participation and payment date are not applicable

DECISION NO. 5

In the presence of the shareholders representing 63.3617% (103,100,622 shares) of the share capital and 63.3617% (103,100,622 voting rights) of the total voting rights, with the "for" vote of the shareholders representing 99.9217% (103,019,897 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail, with the votes "against" of the shareholders representing 0.0290% (29,896 votes) of the total votes held by the shareholders present, represented or who casted their vote by mail (there are 0 abstentions and 50,829 votes not casted):

Approved:

The power of attorney of Mr. Victor Gansac, with the possibility of sub-delegation, as in the name and on behalf of the Company, with full power and authority, to sign any documents, including and not limited to the EGMS Decision, the Company's Articles of Incorporation, to submit and request publication of the Decision in the Official Gazette of Romania part IV, to collect any documents, to complete any necessary formalities before the Trade Registry Office, as well as before any other authority, public institution, legal or natural person, as well as to execute any operations, in order to implement and ensure the opposability of the Decisions to be adopted by the EGMS.

.

With no other issues to be discussed, the EGMS Chairman declares the EGMS working session closed at 10:25 am.

These minutes were drawn up and signed today, 22.10.2025, in 3 original copies, by the chairman of the meeting, Victor Gansac and the meeting secretary, Horia-Gabriel Radulescu.

EGMS Chairman

Victor Gansac

EGMS Secretary

Horia-Gabriel Radulescu
