

## Safetech Innovations reports consolidated turnover of RON 12.1 million and net profit of RON 3.6 million in Q1 2026

**Bucharest, May 26, 2026** – Safetech Innovations (BVB: SAFE), a Romanian cybersecurity company listed on the Bucharest Stock Exchange, with offices in Bucharest, London, Abu Dhabi, and Riyadh, reported consolidated turnover of RON 12.1 million in the first quarter of 2026, up 29% compared to the same period last year, an operating result of RON 4.4 million, an increase of 38%, and a net profit of RON 3.6 million, up 43% compared to Q1 2025.

*“The results recorded in the first quarter of the year reflect both the growth in commercial activity and the effects of the measures implemented over the past quarters to strengthen operational efficiency and expand recurring activities. The positive performance was supported by the advancement of cybersecurity solution implementation projects and the development of recurring cybersecurity services, with the two business lines contributing equally to the revenue structure. At the same time, our international operations continue to develop, while the optimization measures implemented at Safetech UK contributed to reducing losses and improving operational performance. The current environment remains favorable for the cybersecurity industry, both locally and across Europe, while the ongoing recurring contracts and opportunities generated by international projects provide us with visibility for maintaining a positive growth trajectory throughout 2026,”* stated Victor Gânsac, Chairman of the Board of Directors of Safetech Innovations.

At individual level, turnover reached RON 12 million in the first three months of 2026, up 29% compared to the same period of the previous year, driven by both the increase in cybersecurity solution implementation projects and the expansion of recurring cybersecurity services. The two business lines contributed equally, approximately 50% each, to total turnover. Individual net profit reached RON 3.9 million, an increase of 27% compared to Q1 2025.

*“We continue to pursue balanced growth, supported by the expansion of recurring activities, the strengthening of our international presence, and the maintenance of an efficient operational structure. In Q1 2026, we continued investments in the development of proprietary cybersecurity solutions, as well as in expanding the commercial and technical capabilities required to support ongoing projects. At the same time, the measures implemented at Safetech UK have started to generate visible results, both through the reduction of operational costs and the attraction of new clients,”* stated Ionuț Georgescu, CEO of Safetech Innovations.

In Q1 2026, the UK entity, Safetech UK, generated revenue of approximately RON 152 thousand and attracted three new clients, mainly for its cybersecurity services. At the same time, the measures implemented to optimize operations and reduce operational costs contributed to lowering the subsidiary's loss to approximately RON 250 thousand in the first quarter. The preliminary data available to date, together with the expansion of the client base and the strengthening of commercial activity, indicate favorable prospects for the full recovery of this loss in Q2 2026, allowing the UK subsidiary to close the first half of the year with a profit.

Regarding international operations, Safetech Innovations continues to develop external projects and partnerships, including within the European Commission's FREIA framework agreement, which represents an important element in supporting future revenues. At the same time, the company continues its dialogue and collaborations with partners across Europe, the Middle East, and other international

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markets, in a context where increasing investments in cybersecurity at both European and international level are generating additional opportunities for business growth.

The data available to date indicates favorable prospects for 2026, which is shaping up to be a year with strong growth opportunities for the company. Revenues are supported by recurring contracts and the expansion of operations in external markets. These elements provide a solid foundation for maintaining the current pace of development, even in an economic environment characterized by volatility and cautious investment behavior.

For the second quarter of 2026, management expects the positive trend to continue, with growth maintained at a similar pace to that recorded in the first quarter. The current project portfolio, together with the visibility provided by ongoing international contracts, creates the premises for delivering consistent results.

Safetech Innovations has been listed on the Main Market of the Bucharest Stock Exchange since February 6, 2023, and is traded under the SAFE symbol.

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#### **About Safetech Innovations**

*Since 2011, Safetech Innovations S.A. has been providing customized cybersecurity services and solutions tailored to the needs of each organization. The company's portfolio of services and solutions includes consulting for governance, risk management, and compliance (GRC) in security, security testing and vulnerability management, security solutions, professional services, outsourced security services, and proprietary software applications for cybersecurity.*

*Safetech Innovations has established partnerships with several leading cybersecurity companies, such as CheckPoint, DarkTrace, Microsoft, Splunk, Fidelis, HID, Cynet, and Phriendly Phishing. Currently employing over 60 staff members, the company has dedicated teams to research and develop cybersecurity software products, implement and support security solutions, and Computer Emergency Response Team (CERT) services.*

*The company serves clients from various sectors, including utilities, healthcare, insurance, industrial manufacturing, retail, and the public sector. Additionally, seven of the top ten banks in Romania have chosen Safetech as their cybersecurity service provider. Safetech Innovations has been involved in over a hundred projects to secure critical infrastructures in the United States, Canada, Brazil, Morocco, the European Union, Singapore, the Philippines, India, China, and New Zealand.*

*Safetech Innovations (SAFE) is listed on the Main Market of the Bucharest Stock Exchange as of February 6, 2023.*

*More information about Safetech Innovations is available at [www.safetech.ro](http://www.safetech.ro)*

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